



KOZMINSKI UNIVERSITY



Academy of Business

# ACCA Professional Postgraduate studies

In cooperation with EY Academy of Business





## About the studies

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The aim of the program is to equip participants with necessary skills for professionals in modern organization management. Listeners will gain highly valued knowledge needed in business decision making processes, that affect the company's future, regardless of industry and location.

The ACCA qualifications contain all these elements and are widely recognized in the international environment.

## For whom?

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The ACCA Professional program is intended for those who want to achieve a high professional position in any of their areas of interest.

Classes during studies will be held in English, therefore Candidates for studies should use English at a minimum level of C1

## Conditions of completion of studies

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The condition for completing the studies is to include all content contained during studies. Exams take place at the end of each block. Additionally, the activity of students during the class is required. For each block the lecturer defines the scope of material constituting the student's own work.

## Benefits

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After graduation, the students will be well prepared to pass the real ACCA\* exams on the Professional level with a good result the first sitting.

ACCA is a prestigious professional qualification, sponsored by the British Association of Chartered Certified Accountants.

This qualification opens the door to a career in finance and accounting in such positions:

- financial controller
- financial manager
- reporting manager
- financial director and many others

Skills acquired during studies are also used in non-financial positions, e.g. HR, marketing.

Participants will learn how to effectively communicate with colleagues, supervisors, management boards and owners to develop good solutions and use compact and meaningful presentations as well as strong arguments built on the basis of professional analysis of the organization. They will gain comprehensive knowledge and practical skills to apply in their daily work and business development.

The studies covers issues necessary to understand and manage finances in an enterprise of any type and size.

By participating in the ACCA Professional studies, students will receive a unique opportunity to work in a group and to motivate each other in learning, making new contacts and working directly with the trainer, as well as assuming appropriate commitment and good preparation for the exams.

All classes are conducted in English by experienced EY Academy of Business trainers. During the course, students not only receive professional knowledge, but also learn to apply it in practice. Coaches also teach the best exam techniques, which helps to plan time well during the exam.

An additional benefit is the improvement of business English.

\*Attention. In order to take the exam, the participant must be registered on the [www.accaglobal.com](http://www.accaglobal.com) portal, pay the examination fees directly in the ACCA and get exemptions or pass exams from the lower levels of this qualification.



## Subjects

### Strategic Business Leader

Leadership: Qualities of leadership; Leadership and organizational culture; Professionalism, ethical codes and the public interest

Governance: Agency; Stakeholder analysis and organizational social responsibility; Governance scope and approaches; Reporting to stakeholders; The board of directors; Public sector governance

Risk: Identification, assessment and measurement of risk; Managing, monitoring and mitigating risk

Technology and data analytics: Cloud and mobile technology; Big data and data analytics; E- business: value chain; IT systems security and control

Organizational control and audit: Management and internal control systems; Audit and compliance; Internal control and management reporting

Finance in planning and decision-making: Finance function; Financial analysis and decision making techniques; Cost and management accounting

Innovation, performance excellence and change management: Enabling success: organizing; Enabling success: disruptive technologies; Enabling success: talent management; Enabling success: performance excellence; Managing strategic change; Innovation and change management; Leading and managing projects

Professional skills: Communication; Commercial acumen; Analysis; Skepticism; Evaluation

### Strategic Business Reporting

Fundamental ethical and professional principles: Professional behavior and compliance with accounting standards; Ethical requirements of corporate reporting and the consequences of unethical behavior

The financial reporting framework: The applications, strengths and weaknesses of an accounting framework

Reporting the financial performance of a range of entities: Revenue; Non-current assets; Financial instruments; Leases; Employee benefits; Income taxes; Provisions, contingencies and events after the reporting date; Share-based payment; Fair Value Measurement; Reporting requirements of small and medium-sized entities (SMEs)

Financial statements of groups of entities: Group accounting including statements of cash flows; Associates and joint arrangements; Changes in group structures; Foreign transactions and entities

Interpret financial statements for different stakeholders: Analysis and interpretation of financial information and measurement of performance

The impact of changes in accounting regulation: Discussion of potential solutions to current issues in financial reporting



## Subjects

### Advanced Financial Management

Role and responsibility towards stakeholders: Conflicting stakeholder interests; The role and responsibility of senior financial executive/advisor; Impact of environmental issues on corporate objectives and on governance; Financial strategy formulation; Ethical issues in financial management.

Advanced investment appraisal: Discounted cash flow techniques and the use of free cash flows; Impact of financing on investment decisions and adjusted present values; Application of option pricing theory in investment decisions; International investment and financing decisions; Impact of capital investment on financial reporting.

Acquisitions and mergers: Acquisitions and mergers versus other growth strategies; Valuation for acquisitions and mergers; Regulatory framework and processes; Financing acquisitions and mergers.

Corporate reconstruction and re-organization: Predicting corporate failure; Financial reconstruction; Business re-organization.

Treasury and advanced risk management techniques: The role of the treasury function in multinationals; The use of financial derivatives to hedge against forex risk; The use of financial derivatives to hedge against interest rate risk; Other forms of risk; Dividend policy in multinationals and transfer pricing.

Economic environment for multinationals: Management of international trade and finance; Strategic business and financial planning for multinationals.

Emerging issues in finance and financial management: Developments in world financial markets; Financial engineering and emerging derivative products; Developments in international trade and finance.

### Advanced Performance Management

Strategic planning and control: Introduction to strategic management accounting; Appraisal of alternative approaches to budgeting for control; Changes in business structure and management accounting; Effect of Information Technology (IT) on modern management accounting.

Economic, fiscal and environmental factors: Impact of world economic and market trends; Impact of national fiscal and monetary policy on performance; Other environmental and ethical issues.

Performance measurement systems and design: Management accounting and information systems; Internal sources of management information; External sources of management information; Recording and processing methods; Management reports.

Strategic performance measurement: Performance hierarchy; Scope of strategic performance measures in private sector; Strategic performance issues in complex business structures; Divisional performance and transfer pricing issues; Scope of strategic performance measures in not-for-profit organizations; Behavioural aspects of performance measurement.

Performance evaluation and corporate failure: Alternative views of performance measurement; Non-financial performance indicators; Predicting and preventing corporate failure.

Current developments and emerging issues in management accounting and performance management: Current developments in management accounting techniques; Current issues and trends in performance management.

## Location

Classes will take place during two semesters at Kozminski University in Warsaw, on Saturdays and Sundays from 8.45 am to 3.45 pm.

## Recruitment

- You can register on the University website: <https://rekrutacja.kozminski.edu.pl> or contact:
- Kozminski University: [mcybulska@kozminski.edu.pl](mailto:mcybulska@kozminski.edu.pl) +48 22 519 23 66
- If you want to talk about the ACCA program call EY Academy of Business: [Katarzyna.Dygacz@pl.ey.com](mailto:Katarzyna.Dygacz@pl.ey.com) +48 797 305 739

Required documents:

- copy of the diploma of higher education (professional title: bachelor, engineer, doctor, master)
- electronic photo in JPG format
- a copy of the document confirming the identity of the candidate including names, surname, date of birth and place of birth
- a copy of the registration fee

Additional documents obligatory for foreigners:

- a copy of the current insurance of medical costs and consequences of accidents

## Tuition

Registration fee: PLN 200

Price: PLN 14 900 - Payment in two installments of PLN 7 450 each

Price with a discount for ALK graduates: PLN 13 410\* - the possibility of payment in two installments of PLN 6 705 each

Price with a discount for one-off payment: PLN 13 900\*

\*Discounts offered (discount for graduates, discount for a one-off payment and any additional discounts) are not cumulative.

Those interested in receiving the invoice are kindly requested to contact Agnieszka Fabiańska e-mail [agaf@kozminski.edu.pl](mailto:agaf@kozminski.edu.pl)

## Schedule

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|-----------------|----------------------------|
| • 17 March 2019 | • 14 September 2019        |
| • 30 March 2019 | • 15 September 2019        |
| • 31 March 2019 | • 28 September 2019        |
| • 13 April 2019 | • 29 September 2019        |
| • 14 April 2019 |                            |
| • 18 May 2019   |                            |
| • 19 May 2019   | Dates for October and      |
| • 25 May 2019   | November will be confirmed |
| • 26 May 2019   |                            |
| • 15 June 2019  |                            |
| • 16 June 2019  |                            |
| • 29 June 2019  |                            |
| • 30 June 2019  |                            |

