

Value for money audit



Problem

The boss asked me to assess effectiveness and efficiency and I'm not sure what she means and how to deal with it.

Solution

Training: Value for money audit

A two-day course presenting the methods of planning and designing a value for money audit.

Each organisation should operate in a purposeful and cost conscious way in order to achieve the best results given a certain level of outlays. Management are responsible for effective management control which should achieve this strategic objective. The role of internal audit is to assess the whole process.

Our course presents the knowledge and tools to assist the auditor in assessing whether an organisation operates in a cost conscious, efficient and effective manner.

Our course supplies the auditors with knowledge and tools to investigate if an organisation effectively manages the risk of fraud.

Client Relation Officer

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The objectives

After completing the course the participants will know:

- § the objectives of a value for money audit
- § the relationship between a value for money audit and efficiency management
- § how to properly plan and design a value for money audit
- § how to choose audit criteria
- § what are the rules of preparing useful value for money audit reports
- § what traps to avoid

In accordance with the instructions of the Prime Minister's Chief Secretary of December 2010, internal auditors should pay special attention to economic use of public resources. Cost saving criteria and efficiency must be constantly taken into consideration in auditing practice. Participants of the course will find out how to plan a value for money audit, how to choose audit criteria and how to present audit results.

Who is the course for?

The workshops are designed for all interested in value for money audit and in particular for:

internal auditors

internal audit department staff who would like to learn the rules of conducting a value for money audit

all interested in internal audit who would like to broaden and supplement their knowledge

The programme

- u The 5 E's of VFM
 - Economy
 - Efficiency
 - Effectiveness
 - Equity
 - Environment
- u Case study exercise on VFM concepts
- u The link with performance management
 - an explanation of performance management concepts
 - VFM in a performance management environment
- u Types and stages of VFM audit
- u Planning of VFM audit
 - Importance of planning
 - Audit scope
 - Examples
- u Design of the VFM audit
 - Basic elements
 - Criteria of evaluation
 - Techniques
- u VFM audit reporting
 - Content of the report
- u VFM – case study

Costs

The course price including materials, coffee breaks and lunch is 1890 PLN + 23% VAT

Payment should be made before the start of the course based on a pro-forma invoice. After the payment is received a VAT invoice will be issued to all participants.

Application

If you would like to participate in the course, please contact us: academyofbusiness@pl.ey.com

Visit our web page where you can find the full offer:

www.academyofbusiness.pl

If you would like to receive more information please contact us by calling 22 579 8000 or send an e-mail: academyofbusiness@pl.ey.com

It is possible to organise training tailored to a client's individual request.



Our recommendations

In order to broaden and complete the knowledge acquired we recommend the following complementary courses:

Internal audit – a six-day course for people starting their careers or with little experience in auditing. The programme is concluded with an Ernst & Young Academy of Business exam.

CIA and CGAP – courses preparing candidates to obtain international professional qualifications.

Process analysis for internal auditors – a two-day course which will develop participants' skills in how to properly describe a business process and to explain how such processes function.

Risk Management- a two-day course designed for managers and employees interested in risk analysis in an organisation as well as for all those interested in risk management.

Value for money audit – a two-day course whose purpose is to understand connections between a value for money audit and efficiency management. The participants will learn how to plan and design a value for money audit.

We also recommend the following courses

Law for managers or what a manager should know before he calls a lawyer/attorney – a series of four one-day courses aimed at broadening knowledge about the functioning of an enterprise. The participants will learn the practical aspects of law facilitating their business and private lives.