

Impairment of assets under IAS 36

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Open course price
1100 PLN + 23% VAT

We organize in-company
training at a customer's
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Objectives

The economic slowdown in the past few years, recession in many industries and financial problems in companies give rise to the need for impairment testing and adjusting the book value of assets.

This course is designed to answer such needs by teaching how to perform impairment tests under the guidance of IAS 36.

The course concentrates on practical issues illustrated by numerical examples.

It is a complex programme whereby the participants gain the knowledge about impairment and about advanced techniques relating to required estimates and calculations.

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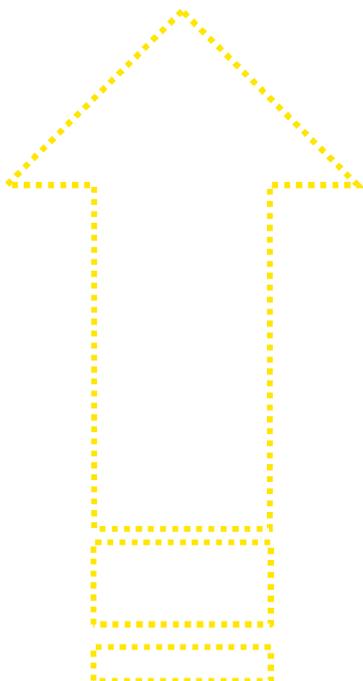
Date
Warszawa: 12 February
Poznan: 17 April

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The course format

- u The training is conducted as a workshop. It combines presentations by the trainer with individual work of participants.
- u Intensive and practical: each rule is illustrated by numerous examples.
- u Unique in the Polish market building a complex model of impairment using a spreadsheet, which is then used as a basis for summarising the issues discussed.

The course is conducted by trainers with many years of practical experience.





Who is it for?

The training course is designed for all people interested in impairment of assets, including:

- u Finance directors, chief accountants and employees of finance departments responsible for the fair presentation of financial statements.
- u Financial controllers and controlling department staff responsible for creating adequate models.
- u Chartered accountants or auditors who want to develop their knowledge of impairment.
- u Analysts who assess and interpret impairment information presented by companies
- u Allocation of impairment loss to assets/components of cash generating units.
- u Reversal of impairment loss for an individual asset and a cash generating unit.
- u Allocation of assets to cash generating units.
- u Tests relating to impairment in individual company and consolidated financial statements.
- u Impairment of goodwill.
- u Disclosures relating to impairment – requirements of IAS 36 based on examples of disclosures presented by quoted companies.
- u Common errors and issues relating to impairment testing – analysis of practical experience.
- u Case study: model of impairment prepared using a spreadsheet considering key aspects of IAS 36:
- u Cash flow forecast based on projected results for a period of 5 years.
- u Forecast of data relating to further periods.
- u Using market data to determine the discount rate: beta coefficient, cost of equity and debt, industry financing structure, premiums and discounts.
- u Calculating value in use.
- u Sensitivity analysis.

Programme

- u The scope of IAS 36:
 - Assets under the requirements of IAS 36,
 - Comparison with other standards requiring impairment adjustments.
- u Identification of external and internal factors giving rise to impairment.
- u Assets requiring impairment testing on an annual basis, regardless of the factors.
- u Definition and calculation of recoverable amount.
- u Value in use:
 - u Cash flows: rules relating to preparation of forecasts, identification of cash flows, residual value.
 - u Discount rate: risks taken into consideration while modeling, determining cost of equity, cost of debt, weighted average cost of capital, techniques of grossing-up the interest rate.
- u Cash generating units:
 - u Identification

Additional information

If you would like to receive more detailed information, please call +48 22 579 8000 or e-mail us at:

academyofbusiness@pl.ey.com

Information about the full range of our courses is available on our website:

www.academyofbusiness.pl



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Costs

The cost of the open course is 1100 PLN + 23% VAT.

It includes course participation in Polish, materials, coffee breaks and lunch.

Fees shall be paid prior to the course on the basis of pro-forma invoice. After payment, each participant will receive a VAT invoice.

Application

If you would like to receive more detailed information, please call 22 579 8000 or e-mail us at: academyofbusiness@pl.ey.com.

Dates and locations

Contact our consultants
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The courses run from 9 am to 4.30 pm. Two breaks for coffee and snacks are scheduled during the day and at 1 pm participants are invited to lunch (included in the price).

Our recommendations

Our courses fulfil the requirements of international professional organisations, such as ACCA and IIA, relating to the professional development of their members. In order to complement your knowledge we offer the following courses:

IFRS Update – This training course is addressed to those responsible for preparing and analyzing financial statements under IFRSs. The course aims to provide an update on recent developments in IFRSs.

The A to Z of Consolidated Financial Statements – the course enables participants to develop skills from a basic level right up to an understanding of more complex consolidation issues.

Accounting for financial instruments under IFRS – Two-day course that provides knowledge of the principles of recognition, measurement and presentation of financial instruments in the financial statements of companies reporting under International Financial Reporting Standards.

Law for managers or what a manager should know before he calls a lawyer/attorney – a series of four one-day courses aimed at broadening knowledge about the functioning of an enterprise. The participants will learn the practical aspects of law facilitating their business and private lives.

Risk management – a two-day course designed for managers and employees interested in risk analysis in an organisation as well as for all those interested in risk management.

Process management – Two-module course, which includes two simulation games, aims at improving the effectiveness and efficiency of the existing business processes