

Advanced financial reporting for analysts

In accordance with IFRS and the Polish accounting act

For investment, credit and leasing analysts

Objectives

The purpose of the course is to analyse the impact of selected transactions and events on financial statements.

The course concentrates on the areas provoking most doubts among analysts of financial statements. That means we will focus on those areas of reporting that are to a high degree based on estimates or relate to complex and changing rules of measurement and recognition.

During the course we will not be using double entry. Accounting rules and solutions discussed are presented in order to show their impact on the elements of financial statements and selected ratios.

Who is it for?

The course is designed for financial analysts and other people analysing information from the financial statements (prepared in accordance with IFRS or the Polish accounting act) in order to take investment and credit decisions.

Overview

It is a two-day course consisting of lectures, question and answer sessions, practical exercises and examples.

It is possible to organise an individual training course “in company” at the client’s request.

Client Relation Officer

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Building a better
working world

Advanced analysis of financial statements

The programme

Mechanisms of financial statements – impact of selected transactions and events on the financial statements (balance sheet, income statement and cash flow statement)

Day 1

- ▶ Characteristics of the principal balance sheet categories
- ▶ Recognising assets and liabilities
 - When should an asset or liability be recognised and derecognised?
 - Capitalising costs incurred in the acquisition or generation of an asset,
 - Assessing the 'quality' of various balance sheet items,
 - Recognising liabilities (on-balance sheet and off-balance sheet treatment)
 - How and when are provisions created?
 - How to interpret deferred tax assets and liabilities?
- ▶ Measuring assets and liabilities
 - Historic cost versus fair value,
 - Depreciation/amortisation of non-current assets,
 - Impairment.

Day 2

Income Statement

- ▶ When should income be recognised?
Review of common solutions applied in various industries (incl. recognition of income arising on construction contracts)
- ▶ Which items of income (expense), profit (loss) are not recognised in the income statement?
- ▶ Income statement presentation – inclusion of income and expense items in specific segments of the income statement.

Cash Flow Statement

- ▶ Rules for classifying cash flows as operating, investing and financing.

Other topics

- ▶ Accounting for mergers and acquisitions,
- ▶ Accounting for financial instruments
 - Embedded derivatives,
 - Hedge accounting.
 - Measuring assets held for sale.

Date and location

Contact our consultant: academyofbusiness@pl.ey.com

Costs

The course price including materials, coffee breaks and lunch is 2750 PLN + 23% VAT
Payment should be made before the start of the course based on a pro-forma invoice. After the payment is received a VAT invoice will be issued to all participants.

Application

If you would like to participate in the course, please fill in the online application form or send us an e-mail: academyofbusiness@pl.ey.com

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Our recommendations

In order to broaden and complete the knowledge acquired we recommend the following complementary courses:

- **IFRS Update** – This training course is addressed to those responsible for preparing and analyzing financial statements under IFRSs. The course aims to provide an update on recent developments in IFRSs.
- **The A to Z of Consolidated Financial Statements** – the course enables participants to develop skills from a basic level right up to an understanding of more complex consolidation issues.
- **Accounting for financial instruments under IFRS** – Two-day course that provides knowledge of the principles of recognition, measurement and presentation of financial instruments in the financial statements of companies reporting under International Financial Reporting Standards.
- **Law for managers** – a series of four one-day courses aimed at broadening knowledge about the functioning of an enterprise. The participants will learn the practical aspects of law facilitating their business and private lives.
- **Effective communication as a tool for building auditor's authority** – a two-day course perfecting the skills of effective communication in an organization.
- **Risk Management** – a two-day course designed for managers and employees interested in risk analysis in an organisation as well as for all those interested in risk management.
- **Process management** – two-module course, which includes two simulation games, aims at improving the effectiveness and efficiency of the existing business processes.

Visit our web page where you can find the full offer: www.academyofbusiness.pl

If you would like to receive more information please contact us by calling 22 579 8000 or send an e-mail: academyofbusiness@pl.ey.com

It is possible to organise **training tailored to a client's individual request.**